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ISSUE PROGRAMME: ISSUE OPEN ON: WEDNESDAY, JANUARY 07, 2026; ISSUE CLOSES ON: FRIDAY, JANUARY 09, 2026		
COMMON APPLICATION FORM	VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED - INITIAL PUBLIC ISSUE - NR Registered Office: Plot no 6, Second Floor, A-5, Maa Bhagwati Apartment, Paschim Vihar, New Delhi-110063; Contact Number: +91 9643108966; E-mail: compliance@victoryevindia.com Website: www.victoryevindia.com CIN: U31909DL2018PLC341184; Contact Person: Bharti Rajput, Company Secretary and Compliance Officer	FOR NON-RESIDENTS AND ELIGIBLE NRI's, FPIs, FVCIs ETC. APPLYING ON A REPATRIATION BASIS



To,  
The Board of Directors  
Victory Electric Vehicles  
International Limited

100% FIXED PRICE SME ISSUE

ISIN – INE0F8901022

LEI:984500FG4FCFD2AA3864

Application  
Form No.

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REGISTERED BROKER / SCSB/ CDP/ RTA STAMP & CODE	SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST APPLICANT																		
		Mr./Ms./M/s. <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																		
		Address _____ _____																		
		Email _____																		
		Tel. No. (with STD code) / Mobile: <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																		
BANK BRANCH STAMP & CODE	SCSB BRANCH SERIAL NO.	2. PAN OF SOLE / FIRST APPLICANT																		
		<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																		

3. APPLICANT'S DEPOSITORY ACCOUNT DETAILS	<input type="checkbox"/> NSDL	<input type="checkbox"/> CDSL																		
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For NSDL enter 8-digit DP Id followed by 8-digit Client Id/For CDSL enter 16-digit Client ID.

4. INVESTOR DETAILS	5. CATEGORY																		
No. of Equity Shares of ₹5/- each applied at the Issue Price i.e. at 41/- per Equity Share <sup>1</sup> ALLOTMENT WILL BE IN DEMAT MODE ONLY <sup>2</sup>	<input type="checkbox"/> Individual Applicant																		
(In Figures) <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																			<input type="checkbox"/> Non- Institutional Applicant
(In Words) <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																			<input type="checkbox"/> QIB
<small>1 Please note that applications must be made in minimum of 6,000 Equity Shares and further multiples of 3,000 Equity Shares accordingly. 2 Please note that the trading of equity shares will be only in dematerialised mode on the SME Platform of National Stock Exchange of India Limited ("NSE Emerge").</small>																			

6. INVESTOR STATUS		
<input type="checkbox"/>	Non-Resident Indians (Repatriation basis)	NRI
<input type="checkbox"/>	Register Bilateral and Multi-Lateral Development Financial Institutions	RBMI
<input type="checkbox"/>	FII or Sub Account not a Corporate / Foreign Individual	FII
<input type="checkbox"/>	FII Sub Account Corporate/ Individual	FII SA
<input type="checkbox"/>	Foreign Venture Capital Investor	FVCI
<input type="checkbox"/>	Foreign Portfolio Investors	FPI
<input type="checkbox"/>	Others (Please Specify) _____	OTH

7. PAYMENT DETAILS [IN CAPITAL LETTERS]	PAYMENT OPTION: FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/>																		
Amount Blocked (₹in Figures) <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																			(₹in words) _____
ASBA Bank A/c No.: <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																			
Bank Name & Branch _____																			
OR UPI Id. <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> (Maximum 45 characters)																			
<small>I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE "APPLICANT(S) UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.</small>																			

8 A. SIGNATURE OF SOLE / FIRST APPLICANT	8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	Registered Broker/ SCSB/ CDP/ RTA Stamp (Acknowledgement upload of Application in Stock Exchange system)
Date : ..... 2025	I/We authorize the SCSB to do all acts as are necessary to make the Application in the issue	
	1) _____	
	2) _____	
	3) _____	

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VICTORY ELECTRIC VEHICLES  
INTERNATIONAL LIMITED -  
INITIAL PUBLIC ISSUE - NR

Acknowledgement Slip  
for Registered Broker/ SCSB/  
CDP/RTA

Application  
Form No.

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PAN of the sole / First Applicant

DP ID/ CL ID	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																			<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																		

Amount blocked (₹ in figures)	ASBA Bank A/c No./UPI Id
Bank Name & Branch	
Received from Mr./Ms./M/s. _____	
Telephone / Mobile	Email

Stamp & Signature of SCSB Branch

VICTORY ELECTRIC VEHICLES INTERNATIONAL LIMITED - INITIAL PUBLIC ISSUE - NR	<table><tr><td></td><td>In figures</td><td>In Words</td></tr><tr><td>No. of Equity Shares</td><td></td><td></td></tr><tr><td>Issue Price</td><td></td><td></td></tr><tr><td>Amount Blocked (₹)</td><td></td><td></td></tr></table>		In figures	In Words	No. of Equity Shares			Issue Price			Amount Blocked (₹)			Stamp & Signature of Registered Broker / SCSB / CDP / RTA	Name of Sole / First Applicant
		In figures	In Words												
	No. of Equity Shares														
	Issue Price														
	Amount Blocked (₹)														
ASBA Bank A/c No./UPI _____ Bank Name & Branch _____															
Important Note: Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.			Acknowledgement Slip for Applicant												
			Application Form No.												

PLEASE FILL IN BLOCK LETTERS

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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT’S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Prospectus dated January 01,2026 filed with the Registrar of Companies, New Delhi, Delhi (“RoC”), General Information Document for investing in the public issue (the “GID”) and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for allotment to me/us the Equity Shares in the Issue up to my/our application for maximum number of Equity Shares at the Issue Price out of the above Initial Public Issue. I/We hereby confirm that I am / we are eligible person to invest in this Issue in accordance with applicable laws. The Amount payable has been blocked with relevant SCSB / through UPI mandate, the bank account linked with the UPI ID as mentioned in the Application Form as the case maybe. I/We hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, GID, Abridged Prospectus, the Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted to me/ us. I/We authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/our address(es) as given in depository records. I/We note that in case of QIB applicant, the (i) SCSBs (for applications other than applications by Anchor Investors) and (ii) the LM’s have the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas, it has the right to reject it from Non-Institutional Applicant and Individual Applicant, based only on technical grounds and/ or as specified in the Prospectus, GID and Abridged Prospectus. In the event, the amount paid by me/us is not correct; I/we understand that this application will be rejected. It is clearly understood that the shares allotted to me/us would be Pari passu in all respects including dividend. I/We authorise the Company to make the necessary changes in the Application Form without intimation to me/us and use this application form for the purpose of this Issue. I/ We confirm that I/we have read the prospectus. The Investment decision cannot be based solely on the Prospectus and should be based on Independent Verification and External Advice.

Nationality and Residency: (Tick (✓) whichever is applicable in the box and strike out whichever is not applicable in text).

I/WE CONFIRM THAT: (1) I am/We are Indian(s) of Indian Origin residing abroad / FPIs / FVCI and that I/we have remitted funds for Equity Shares applied for herein through normal banking channels or out of the funds held in Non-Resident External (NRE) Account / Foreign Currency Non Resident (FCNR) Account in India; (2) I am/we are not applying for Equity Shares as nominee(s) of any person(s) who is/are not NRIs (3) I am/We are, Non Resident Indian applying for the said Equity Shares on my/our own behalf on repatriation basis (4) I am/We are, or at the time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (5) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgement etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those offers and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. I/We Confirm that the Equity Shares applied by me/ us do not exceed the relevant regulatory approvals/limits.

FOR QIB APPLICANTS: We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

Further: (1) (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulation”) and as disclosed in the Prospectus. I/We authorize (a) the Registered Brokers (at Broker Centers) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to Issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. (2) In case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application. (3) I/We hereby authorise the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision. I/We hereby provide my / our consent to the Stock Exchanges / Sponsor Banks / NPCI / RTA for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs.

As per the existing policy of Government of India, OCBs cannot participate in the Issue. For further details, see “Issue Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 272 and 294 respectively of the Prospectus.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint Applications, only the name of the first Applicant (which should also be the first name in which the beneficiary accounts in held) should be provided in the Application Form. Application means an “indication to make an issue” and not Issue.
- The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except applications by Central or State Government and the official appointed by the courts and by Investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by person residing in the state of Sikkim, the applicants or in case of application in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any application without the PAN is liable to be rejected other than specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID, Client ID and UPI ID (as applicable) provided by the Applicants, the Registrar to the issue will obtain Demographic Details registered with depository participants to be used, among other things, for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant, to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Registered Brokers or the Registrar to the issue or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Applications Lot and Price:** The Issue being 100% Fixed Price Issue at a Price of ₹41/- per Equity Shares has been decided by our Company in consultation with Lead Manager. The Face Value of Equity Shares ₹5/- each. Minimum Application Lot is two lot and in multiple of 3,000 Equity Shares thereafter. The Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of Price or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Issue Period will be extended for at least three additional working days subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LM
- Maximum and Minimum Application Size:** In case of Individual investor, 6,000 Equity Shares (Minimum application size i.e 3000 X 2 lots) such that the amount exceeds ₹ 200,000. An application cannot be submitted for more than the issue size. In case of Non-Institutional Investors and QIBs, the minimum application size shall be such number of Equity Shares in multiples of the minimum application Lot such that Application Amount exceeds ₹ 200,000. The maximum application by any applicant should not exceed the investment limits prescribed for them by applicable laws. Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- The entire Issue price of ₹ 41/- per equity share is payable on application. In case of allotment of lesser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants. **Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** All NRI Applicants bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCSB to block their NRE/FCNR ASBA Accounts, and all NRI Applicants bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Application Amount, net of discount, if any, at the time of the submission of the Application Form. The NRI Applicants can obtain the Application Form from the Company’s Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers offices. In accordance with applicable law and UPI Circulars, Applicants to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
  - QIB and Non-Institutional Investors cannot use UPI mechanism to apply.
  - For Individual Investors applying using UPI.**
    - Please ensure that your Bank is offering UPI facility for Public Issues.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Individual Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43> respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their application.
    - UPI Id cannot exceed 45 characters.
    - Please ensure that you are using your UPI Id only and not the UPI of any third party.
    - Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Issue Procedure” page 272 of the Prospectus.
- Only the first Applicant is required to sign the application form/ revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder.
- Other Instructions:** (a) Application must be made only in the prescribed Application Form. (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the Registered Brokers, CDPs, RTAs, and / or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. (c) Ensure that all applicable documents in support of Application are attached with the Application Form.
- The applicants may note that in case the UPI ID, DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic biddings systems of the Stock Exchange do not match with the UPI ID, DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to “qualified institutional buyers”, as defined in 205 Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.
- This Common Application Form is being Issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled “Other Regulatory and Statutory Disclosures” and “Issue Procedure” of the Prospectus on pages 250 and 272 respectively and (ii) agree to abide by (I) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For Detailed instructions for filling the various fields of this Application form, please refer to the “General Information Document for investing in the public issue”, which is available on the websites of the Company, Lead Manager and Stock Exchange.

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- In case of queries related to allotment/ credit of allotted equity shares, the Applicants should contact Registrar to the Issue
- In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB
- In case of queries related to upload of Applications submitted to the RTAs/Registered Brokers/CDPs, as applicable the Applicant should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the tollfree number: 18001201740 and Mail ID: ipo.upi@npciorg.in.

**COMPANY CONTACT DETAILS**  
**Victory Electric Vehicles International Limited**  
CIN: U31909DL2018PLC341184  
**Registered Office:** Plot no 6, Second Floor, A-5, Ma Bhagwati Apartment, Paschim Vihar, New Delhi-110063  
**Tel / Mobile No.:** +91 9643108966  
**Email:** [compliance@victoryevindia.com](mailto:compliance@victoryevindia.com)  
**Website:** [www.victoryevindia.com](http://www.victoryevindia.com)  
**Contact Person:** Bharti Rajput, Company Secretary and Compliance Officer

**REGISTRAR CONTACT DETAILS**  
**Maashitla Securities Private Limited**  
CIN: U67100DL2010PTC208725  
**Registered Office:** 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampara, Delhi-110034  
**Tel / Mobile No.:** +91 011 - 45121795  
**Email:** [ipo@maashitla.com](mailto:ipo@maashitla.com)  
**Website:** [www.maashitla.com](http://www.maashitla.com)  
**Investor Grievance id:** [investor.ipo@maashitla.com](mailto:investor.ipo@maashitla.com)  
**Contact Person:** Mr. Mukesh Agarwal  
**SEBI Registration No.:** INR000004370

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement slip for my/our application are enclosed for the revisions which are being requested. I/we agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.  
I/We (on behalf of joint applicants, if any) authorize you to reject this Revision Form, in case any of the details of my existing Application as appearing on the electronic bidding system do not tally with the details in this Revision Form

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/ first applicant should be exactly the same as it appears in the depository records. In case of joint applicants, the Application Form should contain only the name of the first applicant whose name should also appear as the first holder of the beneficiary account held in joint names. This Application means an 'indication to make an offer' and not 'an offer'.
  - Please ensure that the application options provided are in the same order as that provided in the Application Form submitted earlier.
  - In case there is no change in the particular application, please write "NO CHANGE". In case you want to cancel the application, please write "CANCELED".
  - Total amount payable must be calculated for the equity shares applied for at Issue Price. Entire Application Amount to be paid at a time of submission of Application Form. Under ASBA Process the SCSBs shall be authorized to block such funds in the bank accounts that are specified in the Application Form. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
  - Only the First Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account Holder is mandatory. Applicants should specify only his/her ASBA Bank Account or UPI ID linked with his/her own bank account in case of sole applicant and ASBA bank account or UPI ID linked with the bank account of first applicant in case of joint applicants, in the application form. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account Holder. Signature of the ASBA Account Holder is mandatory.

- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
    - QIB and Non-Institutional Investors cannot use UPI mechanism to apply.
    - For Individual Investors applying using UPI.**
      - Please ensure that your Bank is offering UPI facility for Public Issues.**
      - Ensure that the:** (a) bank where the bank account linked to their UPI ID is maintained; and (b) Individual Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43> respectively, as updated from time to time.
      - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their application.**
      - UPI Id cannot exceed 45 characters.**
      - Please ensure that you are using your UPI Id only and not the UPI of any third party.**
      - Individual Investors using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.**For further details, see "**Issue Procedure**" on page 272 of the Prospectus.
- Other Instructions:** a. Revision to Application must be made only in the prescribed Revision Form, as applicable. b. Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the SCSBs/Registered Brokers/ RTAs/ CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Form. c. Ensure that Acknowledgement Slip for your application has and any other documents in support of the revision are attached with the Revision Form. d. Applicants shall only be required to pay the amount in excess of their original application amount (if any) upon an upward revision of their application.
  - Revision(s) in the application, the Applicants will have to use the services of the same Designated Intermediary through which such Applicant had placed the original application. Applicants are advised to retain copies of the Blank Revision Form and the application must be made only in such Revision Form or copies thereof.

ISSUE STRUCTURE		
Particulars of the Issue	Net Issue to Public	Maker Reservation Portion
Number of Equity Shares available for allocation	80,07,000* Equity Shares	4,23,000 Equity Shares
Percentage of Issue Sizeavailable for allocation	94.98% of the issue Size.	5.02% of the Issue Size.
Basis of Allotment/Allocation if respective category is oversubscribed	Proportionate basis subject to minimum allotment of 2 Lots and further allotment in multiples of 3,000 Equity Shares. For details, see "Issue Procedure" beginning on page 272 of this Prospectus	Firm allotment
Mode of Application	All the applicants shall make the application (Online or Physical) through ASBA Process only( including UPI mechanism for Individual Investors (who applies for minimum application size) using Syndicate ASBA) through ASBA Process Only	
Mode of Allotment	Compulsorily in dematerialized mode	Compulsorily in dematerialized mode
Minimum Application Size	For Other than Individual Investors who applies for minimum application size:  Such number of Equity Shares in multiples of 3,000 Equity Shares of face value of ₹5/- each more than Two Lots.  For Individuals Investors who applies for minimum application size: 6,000 Equity shares at Issue price of ₹ 41/- each so that the application value exceeds ₹ 2,00,000/-	4,23,000 Equity Shares at an Issue Price of ₹41/- each
Maximum Application Size	For Other than Individual Investors who applies for minimum application size: Such number of Equity Shares in multiples of 3,000 Equity Shares not exceeding the size of the Issue, subject to applicable limits to the Applicant.  For Individuals Investors who applies for minimum application size:  6,000 Equity shares at Issue price of ₹ 41/- each so that the applicatio n value exceeds ₹ 2,00,000/-	4,23,000 Equity Shares at an Issue Price of ₹41/- per Equity Share
Trading Lot	3,000 Equity Shares and in multiples thereof	3,000 Equity Shares , However the Market Maker may accept odd lots if any in the market as required under the SEBI ICDR Regulations
Who can apply? (2)	For Other than Individual Investors who applies for minimum application size: Resident Indian individuals, Eligible NRIs, HUFs (in the name of the Karta), companies, corporate bodies, scientific institutions societies and trusts. For Individuals Investors who applies for minimum application size:  Resident Indian individuals, HUFs (in the name of the Karta) and Eligible NRIs.	Market Maker
Terms of Payment	The entire Application Amount will be payable at the time of submission of the Application Form.	
Application Lot Size	6,000 Equity Share and in multiples of 3,000 Equity Shares thereafter	

SEBI vide its circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, has mandated that ASBA applications in Public Issues shall be processed only after the application monies are blocked in the investor's bank accounts. Accordingly, Stock Exchange shall, for all categories of investors viz. NIs and IIs and other reserved categories and also for all modes through which the applications are processed, accept the ASBA applications in their electronic bidding platform only with a mandatory confirmation on the application monies blocked.

<sup>(1)</sup> Since present Issue is a fixed price Issue, the allocation in the net Issue to the public category in terms of Regulation 253(3) of the SEBI ICDR Regulations, shall be made as follows:

(a) minimum fifty per cent to individual investors who applies for minimum application size; and

(b) remaining to:

(i) individual applicants who applies for more than minimum application size; and

(ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

Explanation - For the purpose of sub-regulation (3), If the category of individual investors who applies for minimum application size is entitled to more than fifty per cent. of the issue size on a proportionate basis, such individual investors shall be allocated that higher percentage..

<sup>(2)</sup> In case of joint application, the Application Form should contain only the name of First Applicant whose name should also appear as the first holder of beneficiary account held in joint names. The signature of only such First Applicant would be Required in the Application Form and such First Applicant would be deemed to have signed on behalf of joint holders.

<sup>(3)</sup> In case of ASBA Applicants, the SCSBs shall be authorised to block such funds in the bank account of the ASBA Applicant (including Individual Investors applying through UPI mechanism) that are specified in the Application Form. SCSBs applying in the Issue must apply through an ASBA Account maintained with any other SCSB.

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. For further details please refer chapter titled "Issue Procedure" beginning on page 272 of the Prospectus.

.....TEAR HERE.....

- In case of queries related to allotment/ credit of allotted equity shares, the Applicants should contact Registrar to the Issue
- In case of Application submitted to the SCSBs, the Applicants should contact the relevant SCSB
- In case of queries related to upload of Applications submitted to the RTAs/Registered Brokers/CDPs, as applicable the Applicant should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the tollfree number: 18001201740 and Mail ID: ipo.upi@npciorg.in.

COMPANY CONTACT DETAILS
<b>Victory Electric Vehicles International Limited</b> CIN: U31909DL2018PLC341184 <b>Registered Office:</b> Plot no 6, Second Floor, A-5, Maa Bhagwati Apartment, Paschim Vihar, New Delhi-110063 <b>Tel / Mobile No.:</b> +91 9643108966 <b>Email:</b> <a href="mailto:compliance@victoryevindia.com">compliance@victoryevindia.com</a> <b>Website:</b> <a href="http://www.victoryevindia.com">www.victoryevindia.com</a> <b>Contact Person: Bharti Rajput, Company Secretary and Compliance Officer</b>

REGISTRAR CONTACT DETAILS
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